

Message Text

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PAGE 01 CARACA 00474 171730Z
ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00
CIEP-02 COME-00 DODE-00 FEAE-00 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15
OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 /113 W
-----171829Z 068348 /43

R 171534Z JAN 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 6260

UNCLAS CARACAS 0474

E.O. 11652: N/A
TAGS: ENRG, VE
SUBJ: OIL RESERVES INCREASE SLIGHTLY WITH NEW WELL

LAGOVEN (EX-CREOLE), THE LARGEST OF THE NATIONALIZED OIL COMPANIES, BEGAN THE YEAR BY ANNOUNCING TO THE PRESS JANUARY 11 THE COMPLETION OF A 16,940 FOOT WELL IN THE NORTHERN SECTOR OF LAKE MARACAIBO PRODUCING 5,308 BBL/D OF 34 DEGREE API OIL. WHILE SOME REPORTS DESCRIBED THIS AS A NEW DISCOVERY, EMBASSY ADVISED BY LAGOVEN'S EXPLORATION MANAGER THAT IN FACT WELL EXTENDS AREA OF PREVIOUSLY PROVEN STRUCTURE IN THE CRETACEOUS ZONE, AND THAT IT IS ONLY ONE OF A NUMBER OF SUCH WELLS BEING DRILLED TO DELINEATE OIL BEARING AREA OF STRUCTURE. ON THE BASIS OF THIS NEW WELL, HE SAID LAGOVEN HAS INCREASED ITS ESTIMATE OF PROVEN RESERVES IN THE STRUCTURE BY 20 MILLION BARRELS.
VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM RESERVES, OIL FIELDS
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CARACA00474
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770017-0157
Format: TEL
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770147/aaaabops.tel
Line Count: 41
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 59d8f2d8-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3584426
Secure: OPEN
Status: NATIVE
Subject: OIL RESERVES INCREASE SLIGHTLY WITH NEW WELL LAGOVEN (EX-CREOLE), THE LARGEST OF THE NATIONALIZED OIL COMPANIES, BEGAN THE YEAR BY ANNOUNCING TO THE PRESS
TAGS: ENRG, VE, LAGOVEN
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/59d8f2d8-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009